



CAP Plc FY 2020 01 April 2021

MPR: 11.50%
Feb'21 Inflation rate: 17.33%
Q4'20 GDP growth rate: 0.11%

Chemical and Allied Products Plc Statement of Profit or Loss

	FY 2020 (N' million)	FY 2019 (N' million)	% Change
Revenue	8,735.10	8,410.65	3.86%
Cost of Sales	(4,992.91)	(4,437.69)	12.51%
Gross Profit	3,742.19	3,972.96	-5.81%
Other income	88.98	101.70	-12.51%
Selling and Distribution expenses	(564.94)	(579.96)	-2.59%
Administrative expenses	(1,708.97)	(1,372.35)	24.53%
Profit from operating activities	1,557.26	2,122.36	-26.63%
Finance Income	249.79	424.25	-41.12%
Finance costs	(1.31)	(0.87)	50.40%
Net Finance Income	248.48	423.38	-41.31%
Profit before tax	1,805.74	2,545.74	-29.07%
Income tax credit/(expense)	(582.61)	(803.65)	-27.50%
Profit after tax	1,223.12	1,742.09	-29.79%
Basic Earnings per Share (in Kobo)	175.00	249.00	-29.72%

Balance Sheet as at December 31, 2020

Cash and cash equivalents	5,748.37	4,322.99	32.97%
Trade and other receivables	461.43	371.70	24.14%
Inventories	967.07	1,050.10	-7.91%
Property Plant and Equipment	827.77	859.62	-3.71%
Other Assets	521.44	156.56	233.06%
Total Assets	8,526.08	6,760.96	26.11%
Trade and other payables	2,200.87	1,801.56	22.16%
Current tax liabilities	589.84	765.94	-22.99%
Deferred tax liabilities	157.66	164.76	-4.31%
Other Liabilities	1,832.91	1,507.03	21.62%
Total Liabilities	4,781.27	4,239.28	12.78%
Total shareholders' equity	3,744.81	2,521.68	48.50%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N2.10	N/A	June 2, 2021	June 3 to 9, 2021	June 22, 2021	June 17, 2021

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